



---

May 7<sup>th</sup>, 2015

Mr. Amir Elbaz  
Chief Executive Officer  
MobileSmith  
5400 Trinity Rd, Suite 208  
Raleigh, NC 27607 USA

Dear Sir:

Utilizing a team of seasoned and credentialed security consultants, nGuard recently completed a security assessment for MobileSmith. This security assessment was focused on several aspects of MobileSmith's production environment and excluded marketing systems. The subject areas audited are detailed below along with their respective audit scores. Please note that a score of 4 represents best practice and a score of 1 represents serious deficiencies.

Audit Area	Rating
Advanced Console Audit	3.5
External Penetration Testing	4.0
Internal Penetration Test	3.5
Wireless Network Test	3.5
Mobile Application Penetration Test	4.0

Overall, the tested environment scored an average 3.7 out of a possible 4.0 across subject areas. A score of 3.5 or better indicates that no critical vulnerabilities were present in the target environment. MobileSmith's assessment performance is notable given the scope and depth of the security controls tested. The strong security posture exhibited during this assessment reflects an institutional focus and priority on maintaining a robust security environment.

For The Firm,

Jim Brown, CISSP  
Principal Consultant  
Managing Partner  
nGuard, Inc.